

Greenhouse Gas Emissions Verification Report

To: K'S HOLDINGS CORPORATION

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by K'S HOLDINGS CORPORATION (hereafter “the Company”) to provide an independent verification on “FY2023* GHG Emissions Calculation (Scope1,2) Report” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2023 GHG emissions in the Report was correctly measured and calculated, in accordance with the “GHG Emissions Calculation (Scope1,2) Rule Ver.1.03” (hereafter “the Rule”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

*The fiscal year 2023 of the Company ended on March 31, 2024.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO2 emissions from Scope 1 and 2. The verification was conducted to a limited level of assurance, and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries of this verification include the head office and 588 non-production sites of the Company.

Our verification procedures included:

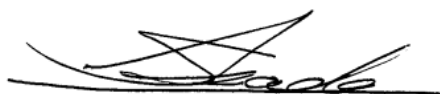
- Confirming the integrated functions and the Rule prior to on-site verification.
- Visiting at the Company's 5 sites for on-site verification. The sampling sites for on-site assessment were selected by the Company.
- Holding on-site assessment to check the report boundaries, GHG sources, monitoring points, monitoring and calculation system and its controls.
- Vouching: Cross-checking the GHG emissions data against evidence for all sampling sites.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the information regarding the Company's FY2023 GHG emissions in the Report is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Report, and JQA's responsibility was to conduct verification of GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

September 3, 2024